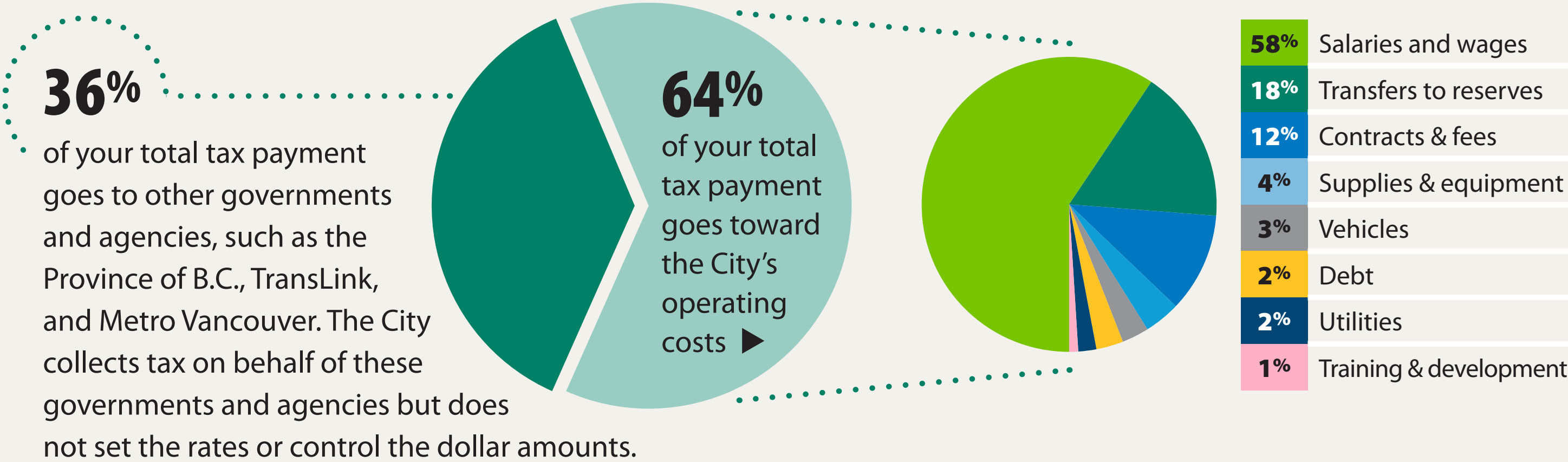


# 2026 City of Port Moody Budget Breakdown

**The City is proposing to collect**  
***\$67.5 million* in property taxes**

The estimated tax rate increase for the average household is **8.65%**. This means in 2026 the average household would see an estimated increase of approximately **\$270** for the year.

## Here's how the City uses your tax dollars ▼



## How your tax bill is calculated ▼

Taxes are calculated by multiplying the assessed value of your property (determined by BC Assessment) by the current tax rate (set by the City) for your property class.

Your taxes will be higher or lower depending on the assessed value of your home. If your home value is higher than the average-priced home, then your tax increase will be higher, and vice versa.

## How does the City fund services? ▶

Taxation accounts for **70%** of the City's total revenues.

