## The City is proposing to collect \$48,523,000 in property taxes

The proposed tax rate increase is **5.97%**. An average family home would see a **\$150** (**\$2.88 per week**) increase in their property taxes for 2022.

## Here's what it would cost an average\* household to run the City in 2022:

City Administration	Community Services	People, Communications & Engagement	Engineering and Operations	Finance and Technology
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<b>\$124</b> (+\$2 from 2021)	<b>\$541</b> (-\$43 from 2021)	<b>\$99</b> (-\$3 from 2021)	<b>\$164</b> (+\$11 from 2021)	<b>\$199</b> (+\$12 from 2021)
Fire Rescue	Fiscal Services	Port Moody Public Library	Community Development	Port Moody Police
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<b>\$525</b> (+\$2 from 2021)	<b>\$151</b> (+\$117 from 2021)	<b>\$113</b> (-\$1 from 2021)	<b>\$52</b> (-\$1 from 2021)	<b>\$703</b> (+\$54 from 2021)

<sup>\*</sup> The average property assessment for a Port Moody home is \$1,200,000 in 2022

## The 2022 cost for an average\* household for all City services is \$2,671Here's how the pie is sliced: City Administration Fire Rescue \$703 \$541 \$124 Fiscal Services\*\* Community Services People, Communications & Port Moody Public Library \$52 \$99 Engagement 5113 Community Development \$164 **Engineering and Operations** \$151 Port Moody Police Finance and Technology \$524 \*\*e.g. asset levy, reserves, debt servicing, employer health tax